

**Arab Republic of Egypt
Presidential Decree No. 17 for 2005**

The President of the Republic,

After having perused the Constitution,

The Law of the Central Bank, the Banking Sector, and Money promulgated by Law No. 88 for 2003,

The Executive Regulations of the Law of the Central Bank, the Banking Sector, and Money promulgated by Presidential Decree No. 101 for 2004,

And upon consultation with the Prime Minister,

Decreed the following:

Article (1)

The Coordinating Council stipulated in Article (5) of the aforementioned Law of the Central Bank, the Banking Sector, and Money shall be established under the chairmanship of the Prime Minister, and with the following membership:

First: Ex-officio Members:

- Dr. Youssef Boutrous Ghali, Minister of Finance
- Dr. Othman Mohamed Othman, Minister of Planning
- Dr. Mahmoud Mohieddin, Minister of Investment
- Dr. Farouk Abdel Baky El Okdah, Governor of the Central Bank
- Mr. Tarek Hassan Amer, Deputy Governor of the Central Bank
- Mr. Mahmoud Abdel Aziz Mahmoud, Deputy Governor of the Central Bank

Second: International Expertise in the Economic, Banking and Financial Affairs

- Mr. Abdel Shakour Shalaan, IMF Director, Representative of the Arab Group
- Dr. Mohamed Al Arian, Ex-chief of the Middle East Division in the IMF, and an Information

Advisor of Monetary and Financial
Policies

- Mr. Ismail Hassan, Member of the Board of Directors of the National Investment Bank
- Dr. Heba Handoussa, Director of the Economic Studies Center for the Middle East
- Mr. Abdel Hameed Abou Mousa, Governor of the Faisal Islamic Bank
- Mr. Hamam Badr Hamam, Chairman of the Board of the El Shark Insurance Company

Article (2)

The Coordinating Council shall determine the targets of the monetary policy in a way that realizes price stability and banking system soundness, within the context of the general economic policy of the State.

The Prime Minister shall determine the issues to be referred to the Council.

Article (3)

This Decree shall be published in the Official Journal, and shall be enforced by the competent authorities.

Hosni Mubarak

Issued at the Presidency of the Republic on 1st Dhul Hijja 1425H., corresponding to 12 January 2005 (Calendar year).